



**GAMEAROUND**

GAMEAROUND GENESIS NFT  
WHITEPAPER 1.1



**GAMEAROUND**

## Contents

Introduction .....	3
Genesis Guild .....	3
Mint Fund.....	4
Genesis Fund.....	4
NFT Resales .....	4
Genesis NFT.....	5
ERC 721 .....	5
Additional Features.....	6
Genesis NFT Editions.....	6
Genesis NFT Editions Table .....	7



## Introduction

Genesis NFT is a collection of membership cards to the limited Genesis Guild supporting the creation of the Gamearound Blockchain.

Gamearound Blockchain is a decentralized and distributed NFT gaming ecosystem, focused on play-to-earn competitive game experiences, that will be the infrastructure for the next generation of decentralized games. You can read more about the Gamearound Blockchain initiative by reading our [Gamearound Blockchain whitepaper](#).

As developers of the Gamearound Blockchain, we believe early supporters of the ecosystem deserve to be rewarded as it grows, regardless of whether they are developers, node owners, gamers, or cryptocurrency investors. The way we are doing this is by giving these early adopters a chance to join the Genesis Guild, which will give them a financial stake in the Gamearound Blockchain.

By buying one of the 4350 Genesis NFT membership cards that will be sold, early adopters of the Gamearound Blockchain can join the Genesis Guild, this comes with special privileges in the Gamearound Blockchain, as well as giving holders of the NFT a financial stake in the Gamearound Blockchain. These rights will grow in time as the Gamearound Blockchain develops.

## Genesis Guild

As the Gamearound Blockchain developers we want to incentivize and reward the early supporters of the Gamearound Blockchain, independently if they are game studios, node owners, players, or NFT and crypto savvy supporters. In fact, we expect that some of the early adopters will be two or three out of these things.

This is implemented via the Genesis Guild, a NFT based membership card that allows the owners to be part of the group of early adopters committed to support the Gamearound Blockchain in a number of ways.

Early adopters will be able to enrol to a Genesis Guild, by buying one or more Genesis NFTs. The Genesis NFT grants special rights to the guild members. These rights will grow in time, as the community and the project evolves.

The initial set of rewards for Genesis Guild members are:

- Get distribution from the Mint Fund
- Get distribution from the Genesis Fund
- Receive \$GAD (Gamearound Blockchain Token) air drops.
- Receive selected in-game NFT airdrops.



- Early access to acquire game NFT releases.
- Early access to node upgrades.
- Early access to selected games that will be joining the ecosystem.
- Exclusive access to the Genesis Guild chat, which will be managed by Gamearound Blockchain developers.

## Mint Fund

An extra benefit for the owners of the first three editions of the Genesis NFT is to be part of the Mint Fund. The NFT smart contract will hold a percentage (see the table) of the mint funds received and distribute these funds among the owners of Editions 1, 2 and 3. The shares per NFT will be reduced for each edition, so edition 1 owners will get a better share than edition 2 owners, and edition 2 owners will get better shares than edition 3 owners. Other editions will not be part of the Mint Fund.

The funds will be distributed after each edition is sold out. This is a fair mechanic intended to provide a fair reward for the early adopters, but also to help each member of the guild to work for the best interest of the Genesis Guild.

## Genesis Fund

The Genesis Fund is a smart contract fund that will receive a share of the Gamearound Marketplace sales. Thus, all the Genesis Guild members will be part of the marketplace revenues, and receive an even distribution of this fund.

The fund will be accumulated at the Genesis NFT smart contract, and this fund will be held until the distribution happens.

This mechanic is intended to reward the Genesis Guild for the early adoption of the project, and provide a long term benefit.

## NFT Resales

The Genesis NFT smart contract will lock any ownership transfer until the NFT is sold out. This is intended to guarantee that each member of the guild is working toward the final goals of the Gamearound Blockchain, the NFT will be unlocked until the last edition is sold out. This avoids that one member of the guild competes to the guild goals.

After the unlock, the NFT can only be sold or transferred using the smart contract escrow feature. This feature provides an escrow based safe sales for both seller and buyer:

1. The seller authorizes an address to buy the NFT for a defined price.



2. The buyer pays the agreed price to the smart contract.
3. The smart contract checks the buyer address and the authorized value. If the address is not authorized for that NFT or the value is below the authorized price, the transaction is rejected.
4. If the transaction is valid (pass address authorization and price) the smart contract:
  - a) Transfers the NFT ownership to the buyer.
  - b) Transfer the royalty fee to the Mint Fund.
  - c) Transfer the remaining value (paid value minus the NFT royalty fee) to the seller.
5. The Royalty fee is transferred to the Mint Fund.
6. The Mint Fund will distribute the accumulated value each time the value is bigger than a predefined threshold.

This mechanic guarantees that any resale of the NFT will be charged with a royalty fee, and the guild members will be rewarded by resales.

## Genesis NFT

The Genesis NFT will be implemented on ERC 721 with some additional features. These are all described below.

### ERC 721

- NFT Name: Genesis Guild
- NFT Symbol: GEN
- NFT Implementation: ERC 721 plus members rights add-on features.
- NFT Network: Ethereum
- Total supply: 4500 NFTs
- Reserved supply: 150 NFTs.
- Edition Supply: 4.350 NFTs
- Mint Fund Total: 10% of the Genesis NFT sales, excluding edition 1 fund.
- Editions: 5 Limited Editions
- Reselling lock period: Until the last edition sold out.



## Additional Features

- **Mint feature:** Enable simple direct mint on sales, with the ETH value paid to the smart contract.
- **Mint approvals:** Approval mechanism to allow only white-listed wallets to buy on the initial Editions.
- **Edition counter:** Determine the sales price and distribution triggers.
- **Base price:** Progressive base sales price according to the edition counter.
- **Mint Fund:** Hold a percentage of the sales fund and distribute the accumulated value to the wallets on the first three editions once each edition is sold out.
- **Genesis Fund:** Receives and holds shared values from the Gamearound NFT Marketplace, and distributes it equally to the NFT owners.
- **Resales Escrow:** Allow buyer and seller to proceed a safe transfer and transfer the royalties to the Mint Fund.
- **Resales lock:** Transfers locked until all NFTs are mint (All editions sold out).
- **Withdraw Limit:** to preserve the royalties fund on the smart contract.

## Genesis NFT Editions

The table below defines the Genesis NFT editions. While reading the table, please consider the notes that follows:

1. Mint Fund is the NFT smart contract feature that holds 10% of the minted values (ETH), excluding Edition 1, and shares with the NFT owners when each edition sells out.
2. Mint funds exclude the funds raised at the first edition
3. Genesis fund is the NFT smart contract feature that receives shares of the Gamearound Marketplace, where in-game assets are sold, and distributes it to the Genesis NFT owners.
4. NFT sales will be locked until all the editions are sold out.



## Genesis NFT Editions Table

	Guild Name	Supply	Price (ETH)	Mint Fund Share	Mint Fund per NFT	Mint Fund Total per NFT (ETH)	Genesis Fund per NFT
Edition 1	Prophets	100	0.50	15.00%	0.15%	1.14	0.0230%
Edition 2	Visionaries	250	1.00	35.00%	0.14%	1.07	0.0230%
Edition 3	Innovators	500	1.50	50.00%	0.10%	0.76	0.0230%
Edition 4	Guild members	1500	1.75	0.00%	0.00%	0.00	0.0230%
Edition 5	Guild members	2000	2.00	0.00%	0.00%	0.00	0.0230%